

VILLAGE OF BULYEA
Statement of Financial Position
As at December 31, 2019

Statement 1

ASSETS	2019	2018
Financial Assets		
Cash and Temporary Investments	\$ 208,931	\$ 176,544
Taxes Receivable - Municipal	27,120	29,638
Other Accounts Receivable	32,642	25,042
Land for Resale	11	11
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	268,704	231,235
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	13,943	15,342
Accrued Liabilities Payable	-	-
Deposits	1,142	1,142
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	3,546	5,857
Total Liabilities	18,631	22,341
NET FINANCIAL ASSETS	250,073	208,894
Non-Financial Assets		
Tangible Capital Assets	509,228	497,015
Prepayment and Deferred Charges	132	305
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	509,360	497,320
Accumulated Surplus (Deficit)	\$ 759,433	\$ 706,214

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

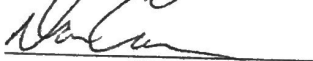
To the Residents of the
VILLAGE OF BULYEA

Management of the **VILLAGE OF BULYEA** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council system of internal controls.



Mayor



Administrator