

VILLAGE OF BULYEA
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 320,873	\$ 246,497
Taxes Receivable - Municipal	15,091	42,467
Other Accounts Receivable	19,469	18,225
Land for Resale	6,745	11
Long-Term Investments	5,980	16,501
Other	-	-
Total Financial Assets	368,158	323,701
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	9,153	21,522
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	23,390	35,000
Lease Obligations	-	1,192
Total Liabilities	32,543	57,714
NET FINANCIAL ASSETS	335,615	265,987
Non-Financial Assets		
Tangible Capital Assets	512,013	539,603
Prepayment and Deferred Charges	1,453	272
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	513,466	539,875
Accumulated Surplus (Deficit)	\$ 849,081	\$ 805,862

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

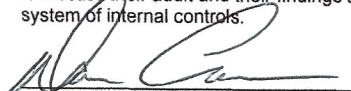
To the Residents of the
VILLAGE OF BULYEA

Management of the **VILLAGE OF BULYEA** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator